

AFE MANAGEMENT SOFTWARE FOR THE WAY YOU WORK



Our clients do more than just navigate or manage AFE's, they control capital cash flow. Providing accurate and reliable information CORE AFE delivers:

- Client configurable templates
- Tracking of partnership levels and approvals
- Simplified budgeting process
- Mobile review and approval of AFEs via company email based on your Delegation Of Authority (DOG) and routing requirements
- Consolidation of multiple AFE's into Projects for high level reporting with drill down capability
- Accurate current financial status of each Project and /or each AFE
- Accurate up-to-date commitments and accruals
- Strict levels of audit control and tolerance checking.
- Supplement and revision tracking
- Automated work flow linked to your business rules

A complete and integrated set of auditing tools ensures complete tracking of historical records for any transactions.

Critical daily decisions require a streamlined capital management process. CORE facilitates the full cycle of the AFE. Funding any activity in the E&P sector requires complete integration to a financial system and a direct link to all operational information. CENDEC's CORE AFE solution delivers on that requirement.

• COST MANAGEMENT - Management of exact daily costs by reporting and automated notifications.

• **FINANCIALS** – Continuous and consistent tie back to the general ledger financial system.

• OPERATIONS READY - Streamlined integration to other business systems and processes.

• AUDIT TRAIL - The most stringent audit and tracking processes in the industry today.

The only energy industry specific capital cost tracking system

Cendec's solutions have been described as the best industry process for gaining advantage of financial sustainability. Coupled with our CORE Remote product, field staff can easily gather project costs along with all of the associated documentation and field information necessary to report on real-time project and operational cost tracking.



Enterprise Application

CENDEC strives to design systems that are intuitively arranged from the users' perspective and compatible with their work requirements. Our systems combine accuracy, consistency and superior functionality with flexibility and ease of use.

The CORE AFE product leads the industry at:

- Cost Tracking
- **Capital Management**
- Automated Notifications and Approval Process
- Comparing AFE budget with daily field costs and actual invoice costs
- Invoice matching with field tickets and orders
- Automated review/ approval times for matched field costs
- Faster invoice approvals times for dealing with discrepancies and reporting requests
- Meeting your audit, SOX, and IFRS requirements
- User defined reporting
- Single screen workspace configuration
- Daily reporting on actuals versus budget estimate
- Combined CAPEX and OPEX reporting
- Integration to existing financial applications



Suite #1010, 340 - 12th Ave. SW Calgary, Alberta, T2R 1L5 Canada

P (800) 661-8369

CENDEC's products are multi-company, multi-language, multi-currency and have been integrated with many other applications including Financial, Accounts Payable, HR, SCADA and GIS systems. Call us to see how **CENDEC's real-world practicality can make your operational processes easier** and cost-effective.

W www.cendec.com

E info@cendec.com

P (403) 215-9936